



**WEST  
HILLS**  
COMMUNITY  
COLLEGE  
DISTRICT

**WEST HILLS COMMUNITY COLLEGE DISTRICT  
FINANCING CORPORATION**

9900 Cody Street  
Coalinga, CA 93210  
(559) 934-2100

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**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**February 27, 2007**



**OPEN SESSION / CALL TO ORDER**

President McKean called the meeting of the Financing Corporation to order at 3:03 p.m.

Financing Corporation  
Board of Directors present:  
Mark McKean  
Bill Henry  
Nina Oxborrow  
Jeff Levinson  
Jack Minnite  
Edna Ivans  
Steve Cantu

**Introduction of Guests**

Frances Squire, Director of Marketing, introduced the following guests: Chancellor Mark Drummond, California Community Colleges; Scott Lay, CEO, Community College League of California; Ian Walton, President, State Academic Senate.

**Public Comments**

There were no public comments made at this time.

**FINANCING CORPORATION REPORTS AND ACTION**

- FC-26**      Minutes – The minutes of the January 23, 2007 meeting of the Financing Corporation were approved on a motion by Trustee Minnite, seconded by Trustee Cantu, and carried unanimously.
- FC-27**      GIC Investment Summary – The GIC Investment Summary was reviewed by Mr. Ken Stoppenbrink.

**FC-28**      Certificates of Participation Activity, Issuance #1 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date.

**FC-29**      Certificates of Participation Activity, Issuance #2 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

Trustee Oxborrow questioned if we are still having difficulty getting information from the Bank of New York. Mr. Stoppenbrink responded in the negative, and stated that he sometimes has to question the timeliness of interest postings showing up on the statements. He reported that this is frustrating but they do take care of it.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 3:14 p.m.

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Nina Oxborrow  
Secretary of the Financing Corporation

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