



**WEST  
HILLS**  
COMMUNITY  
COLLEGE  
DISTRICT

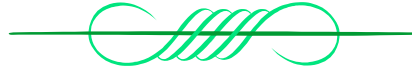
**WEST HILLS COMMUNITY COLLEGE DISTRICT  
FINANCING CORPORATION**

9900 Cody Street  
Coalinga, CA 93210  
(559) 934-2100

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**MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION**

**April 26, 2005**



**OPEN SESSION / CALL TO ORDER**

Vice President Minnite called the meeting of the Financing Corporation to order at 10:00 a.m. and led the members and audience in the flag salute.

Financing Corporation  
Board of Directors present:

Jack Minnite  
Nina Oxborrow  
Jeff Levinson  
Edna Ivans  
Steve Cantu

Financing Corporation  
Board of Directors absent:

Mark McKean  
Bill Henry

**Introduction of Guests**

Ms. Frances Squire, Director of Marketing, introduced Mr. Jose Antonio Ramirez, City Manager for the City of Firebaugh.

**Public Comments**

Mr. Ramirez thanked the Board of Trustees for coming to Firebaugh. He stated that the City of Firebaugh appreciates their partnership with the college and that West Hills College is the backbone of the community. Mr. Ramirez stated that Firebaugh wants to do their part to help move the college forward in the community.

Trustee Minnite commented that he appreciates the cooperation that the City of Firebaugh has always given to West Hills College.

**FINANCING CORPORATION REPORTS AND ACTION**

**FC-29**      Minutes - The minutes of the March 8, 2005 meeting of the Financing Corporation were approved on a motion by Mr. Jeff Levinson, seconded by Ms. Edna Ivans, and carried unanimously.

**FC-30**      GIC Investment Summary – Mr. Ken Stoppenbrink discussed the GIC Investment Summary. Discussion took place regarding the GIC investments and Trustee Oxborrow expressed concerns regarding advice from the GIC representative.

President McKean arrived at this time and Vice President Minnite turned the meeting over to him.

**FC-31**      Certificates of Participation Activity, Issuance #1 – Mr. Ken Stoppenbrink discussed the Certificates of Participation (COP), Issuance #1 activity report and summarized the income and expenses to date. No statements in yet as it is early in the month.

**FC-32**      Certificates of Participation Activity, Issuance #2 – Mr. Stoppenbrink discussed the Certificates of Participation (COP), Issuance #2 activity report and summarized the income and expenses to date.

#### **ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 10:16 a.m.

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Nina Oxborrow  
Secretary of the Financing Corporation

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